

31st January 2018

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001
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Dear Madam/ Sir,

Sub: Decisions taken at the Board Meeting

This is to inform that in the Board Meeting of Gujarat Pipavav Port Limited ('the Company') held yesterday to approve Unaudited Standalone financial results for the Quarter and Nine months ended 31st December 2017, the Board of Directors have also approved the Re-appointment of Mr. Keld Pedersen as Managing Director of the Company subject to statutory and shareholders' approval.

To recapitulate, Mr. Pedersen was appointed as Managing Director of the Company for a period of 3 years with effect from 1st May 2015. So, his current tenure ends on 30th April 2018. The Board has approved his re-appointment from 1st May 2018 to 30th June 2019 subject to the approvals mentioned hereinabove.

The Exchanges may kindly take this information on record pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Mr. Pedersen continues to be authorized by the Board of Directors under Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchanges.

The letter is being made available on the Company website www.pipavav.com

Thank you,

Yours truly,
For **Gujarat Pipavav Port Limited**


Manish Agnihotri
Company Secretary & Compliance Officer

