

26th March 2020

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Symbol: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Intimation under Regulation 30 (4) Schedule III Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Force Majeure

Kindly note Gujarat Pipavav Port Limited ('the Company') has informed Gujarat Maritime Board (GMB) the Port Regulatory Authority of Gujarat State, regarding the Force Majeure event. The intimation vide letter dated 25th March 2020 has been submitted to GMB today and is enclosed herewith for reference.

The Company continues to carry out its Port Operations since Port Services are defined as Essential Services under the Essential Services Maintenance Act, 1968. But in view of the nationwide Lockdown announced by the Government of India effective 2400 hrs from 24th March 2020, there are severe constraints in movement of Men and Material and delays in cargo evacuation by Road/Rail to and from Pipavav Port.

This letter may kindly be treated as an intimation under Regulation 30(4) Schedule III Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The letter is also being made available on the Company website www.pipavav.com.

Thank you,

Yours truly,
For Gujarat Pipavav Port Limited



Manish Agnihotri
Company Secretary & Compliance Officer



25th March 2020

The Vice Chairman & CEO
Gujarat Maritime Board
Sector 10-A, "Chh" Road,
Opp. Air Force Station,
Gandhinagar - 382 043

Dear Sir,

Sub: Intimation regarding the Force Majeure event under Concession Agreement

The World Health Organisation (WHO) has declared the outbreak of Coronavirus (Covid-19) as a Global Pandemic severely impacting most of the countries. As you are aware, the Government of India has announced "Lockdown" in the entire country effective 24th March 2020 from 2400 Hrs onwards.

Even though Port Services are defined as Essential Services under the Essential Services Maintenance Act, 1968, the implementation of Lockdown by the Administration has resulted into severe constraints in movement of Men and Material and delays in cargo evacuation by Road/Rail to and from Pipavav Port.

In view thereof, Gujarat Pipavav Port Limited ('the Port/ the Company') requests Gujarat Maritime Board (GMB) to kindly treat this letter as Notice for Force Majeure in terms of Clause 13.1.2 and 13.2.1 of the Concession Agreement dated 30th September 1998. The details required to be submitted under the clause are as follows:

- (i) **Nature of such Force Majeure Event:** Implementation of Lockdown as per the directives of Government of India resulting into severe constraints in movement of Men and Material and delays in cargo evacuation by Road/ Rail to and from Pipavav Port. While the Company is taking all the Safety precautions of its employees, this pandemic could adversely impact the health of the Company's employees leading to reduction in manpower;
- (ii) **Date and time when the Affected Party was materially and adversely affected by the Force Majeure Event:** 24th March 2020 from 2400 Hrs onwards based on the advice of Government of India;
- (iii) **Material adverse effect of such Force Majeure Event on the Affected Party:** The constraints in movement of Men and Material and delays in cargo evacuation by Road/Rail, adverse impact on the health of the Company's employees will result into pre-berthing delays, delays in conducting vessel/ landside operations at Pipavav Port;
- (iv) **Measures taken by the Affected Party to alleviate the impact of Force Majeure event and/or mitigate the damage:** The Port is working along with the local administration for issue of necessary permission to the stakeholders required for providing services related to Port Operations. However, considering the number of stakeholders involved and pressure on the local administration for strict implementation of the Lockdown in the Region, the issue of permissions by the authorities could get delayed thus impacting the Port Operations;



- (v) **Estimate period of time that the Affected Party shall be unable to perform its obligations and/or continue to be materially adversely affected by the Force Majeure event:** Commencing from 24th March 2020 2400Hrs onwards until its cessation by the authorities;
- (vi) **Any other relevant information:** None except as mentioned above

Gujarat Pipavav Port Limited has been taking all the precautionary measures as per the Safety Guidelines issued by the authorities while carrying out the Port Operations to the best of its abilities under the prevailing circumstances. The Company shall continue all reasonable endeavours to mitigate and overcome the effects of Covid-19 pandemic and its impact on our stakeholders.

The Company shall keep GMB informed of all developments in this regard. Please do let us know in case of requirement of any further information.

Thank you,

Yours truly,

**For Gujarat Pipavav Port Limited
(APM Terminals Pipavav)**



Authorised Signatory



**c.c: General Manager, Privatisation Cell
Executive Engineer, Privatisation Cell
Port Officer, Jaffrabad
Superintendent, GMB, Pipavav Port**