

9<sup>th</sup> August 2023

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  NSE Scrip Symbol: GPPL	<b>BSE Limited</b> 14 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001  BSE Scrip Code: 533248
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Dear Madam/ Sir,

**Sub: Submission of Analysts/ Investor Presentation**

Kindly find enclosed the Analyst/ Investor Presentation regarding the Unaudited financial results of Gujarat Pipavav Port Limited (the Company) for the Quarter ended 30<sup>th</sup> June 2023, for reference please.

The Presentation is being made through a Conference call today at 4.30 PM and it is being made available on the Company's website [www.pipavav.com](http://www.pipavav.com)

Thank you,

Yours truly,

**For Gujarat Pipavav Port Limited**

**Manish Agnihotri**  
**Company Secretary & Compliance Officer**



# Gujarat Pipavav Port Limited Result Review Q1 FY 2023-24

9<sup>th</sup> August 2023

## Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors

# Agenda

**Key Updates**

**Volume Development**

**Profit and Loss Statement**

# Key Updates

## Q1 June '23 Vs Q1 June '24

- Operations suspended for 16 days; power outage and cyclone "Biparjoy"
- Container: Higher coastal & transshipment volume
- Bulk: Lower coal & fertiliser volume
- Liquid: Higher LPG volume
- Revenue higher by 4%; Higher Container revenue
- EBITDA lower by 5%
- Margin at 49%
- Net profit higher by 15%

### CONTAINER (TEUs)

199,433  
(+7%)

### DRY BULK (MT)

671,073  
(-28%)

### LIQUID (MT)

261,525  
(+29%)

### RORO (UNITS)

14,025  
(+118%)

### REVENUE

2,149 Mn  
(+4%)

### EBITDA

1,058 Mn  
(-5%)

### EBIT

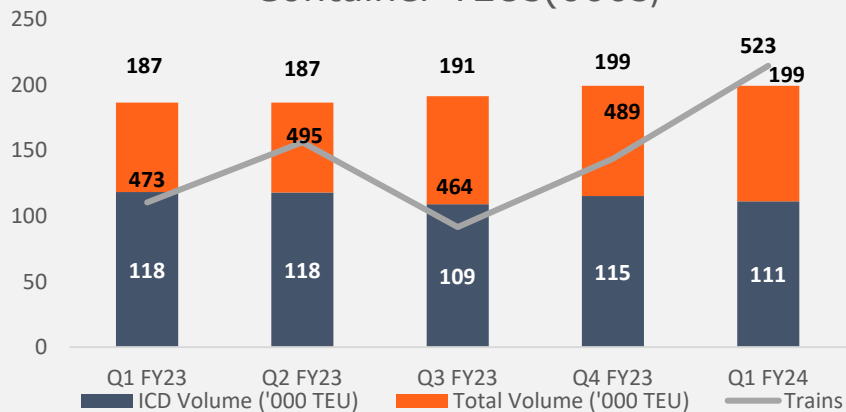
771 Mn  
(-5%)

### NET PROFIT

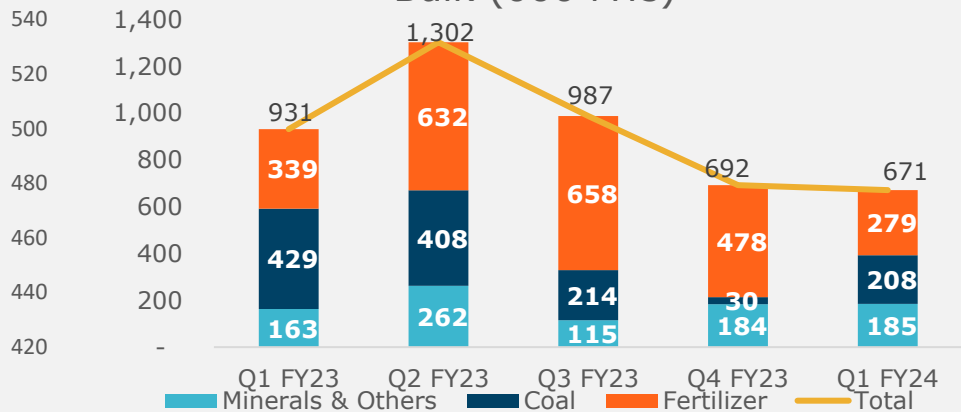
659 Mn  
(+15%)

# Volume Development

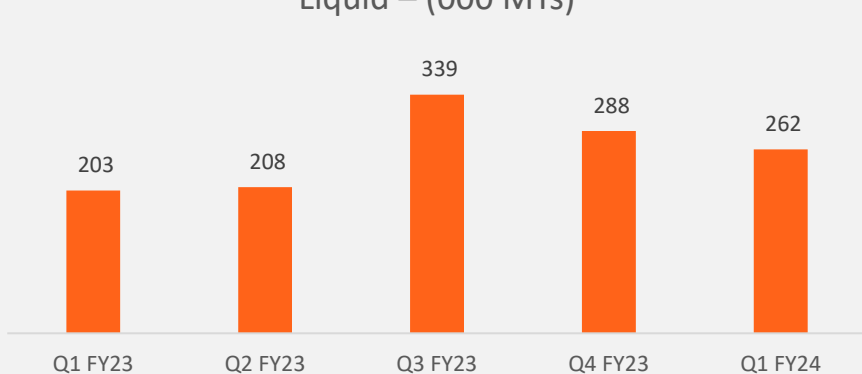
## Container TEUs(000s)



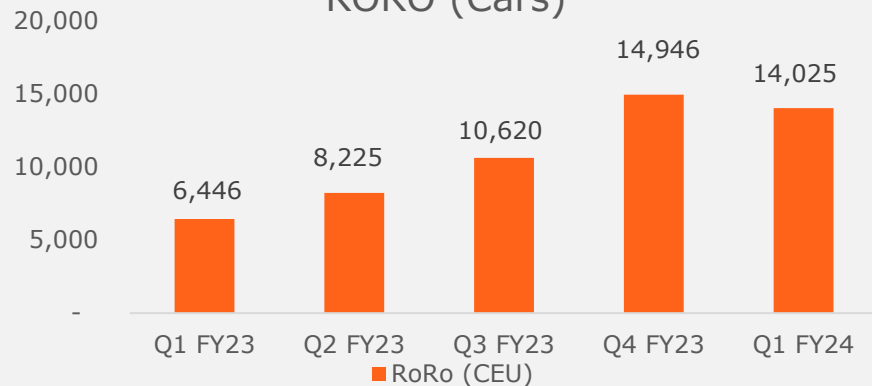
## Bulk (000 MTs)



## Liquid – (000 MTs)



## RORO (Cars)



# Profit and Loss Statement

INR Million

Particulars	Quarter ended				
	Jun-23	Mar-23	%	Jun-22	%
<b>Income</b>					
Net Sales / Income from Operations	2,017	2,200	-8%	1,902	6%
Other Operating Income	132	147	-10%	164	-19%
<b>Total Income</b>	<b>2,149</b>	<b>2,347</b>	<b>-8%</b>	<b>2,066</b>	<b>4%</b>
<b>Expenditure</b>					
Operating Expenses	420	459	-9%	403	4%
Employee benefits expense	199	165	21%	200	0%
Other Expenses	472	424	11%	346	36%
<b>Total Expenditure</b>	<b>1,091</b>	<b>1,048</b>	<b>4%</b>	<b>949</b>	<b>15%</b>
<b>EBITDA</b>	<b>1,058</b>	<b>1,299</b>	<b>-19%</b>	<b>1,117</b>	<b>-5%</b>
<b>%</b>	<b>49%</b>	<b>55%</b>		<b>54%</b>	
Depreciation	287	275	4%	300	-4%
<b>EBIT</b>	<b>771</b>	<b>1,024</b>	<b>-25%</b>	<b>817</b>	<b>-5%</b>
Add: Other Income	186	160	16%	104	79%
Less: Finance Cost	25	19	33%	22	19%
Less: Exceptional Item	46	50		125	
<b>Profit Before Tax</b>	<b>886</b>	<b>1,115</b>	<b>-21%</b>	<b>774</b>	<b>14%</b>
Tax Expense	227	274	-17%	199	14%
Add: Other comprehensive income, net of tax	-	8	-	-	-
<b>Net Profit</b>	<b>659</b>	<b>849</b>	<b>-22%</b>	<b>575</b>	<b>15%</b>

**Thank you**