

12th February 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Scrip Name: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Submission of Analysts/ Investor Presentation

Kindly find enclosed herewith the Analyst/ Investor Presentation regarding the Unaudited financial results of Gujarat Pipavav Port Limited ('the Company') for the Quarter and Nine Months ended 31st December 2023, for reference please. It is also being uploaded on the Company's website www.pipavav.com

The Presentation updates are being provided through a Microsoft Teams call on Tuesday 13th February 2024 at 1000 Hrs.

Thank you,

Yours truly,

For Gujarat Pipavav Port Limited

Manish Agnihotri
Company Secretary & Compliance Officer



Gujarat Pipavav Port Limited Result Review Q3 FY 2023-24

13th February 2024

Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors.

Agenda

Key Updates

Volume Development

Profit and Loss Statement

Key Updates

Q3 FY 24 Vs Q3 FY 23

- Container: Higher EXIM volumes
- Bulk: Lower Fertilizer and Coal volumes
- Liquid: Lower Non-LPG Volumes
- RORO: Higher volumes from OEMs
- Higher Container, Liquid & RORO Revenues
- EBITDA Margin at 59%

CONTAINER (TEUs)

203,795
(+6%)

DRY BULK (MT)

757,023
(-23%)

LIQUID (MT)

321,119
(-5%)

RORO (UNITS)

29,254
(+175%)

REVENUE

2,696 Mn
(+8%)

EBITDA

1,593 Mn
(+13%)

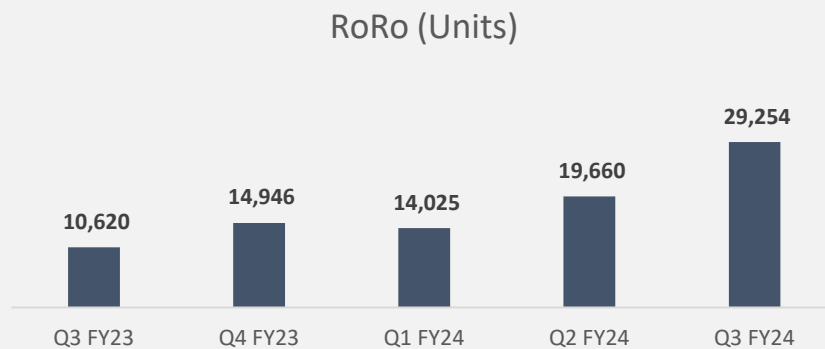
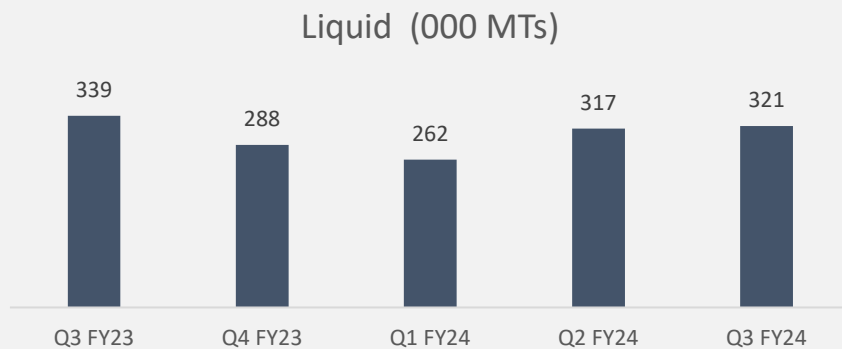
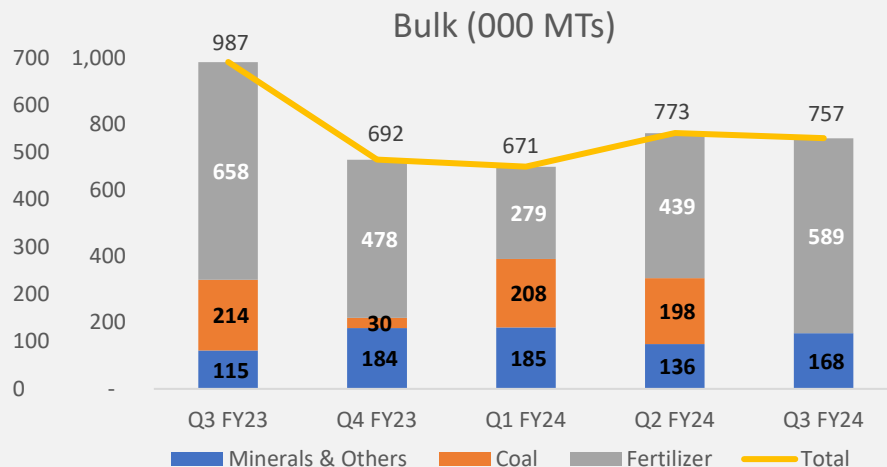
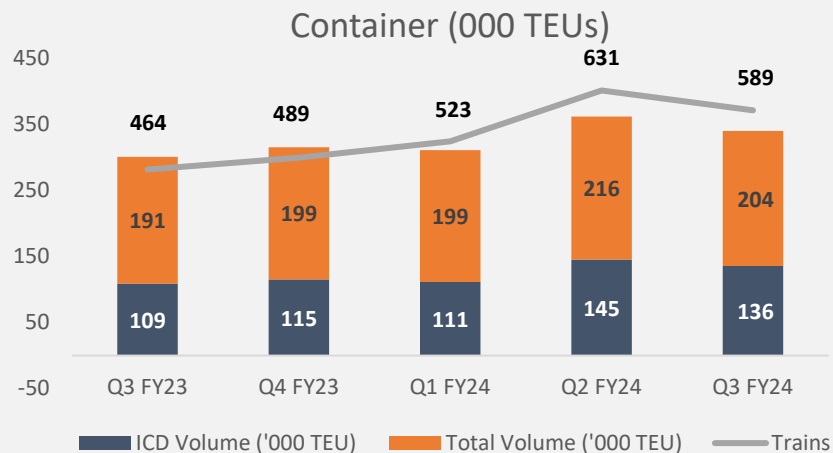
EBIT

1,301 Mn
(+17%)

NET PROFIT

1,103 Mn
(+39%)

Volume Development



Profit and Loss Statement

INR Million

Particulars	Quarter ended				
	Dec-23	Sep-23	%	Dec-22	%
Income					
Net Sales / Income from Operations	2,524	2,367	7%	2,263	12%
Other Operating Income	172	159	8%	229	-25%
Total Income	2,696	2,526	7%	2,493	8%
Expenditure					
Operating Expenses	486	468	4%	527	-8%
Employee benefits expense	200	199	1%	188	6%
Other Expenses	417	353	18%	374	12%
Total Expenditure	1,103	1,020	8%	1,089	1%
EBITDA	1,593	1,506	6%	1,404	13%
%	59%	60%		56%	
Depreciation	292	288	1%	296	-1%
EBIT	1,301	1,218	7%	1,108	17%
Add: Other Income	190	216	-12%	131	45%
Less: Finance Cost	20	22	-7%	19	6%
Exceptional Item	-1	36		-144	
Profit Before Tax	1,470	1,449	1%	1,076	37%
Tax Expense	367	372	-1%	282	30%
Other comprehensive income, net of tax	-	-5	-	-	-
Net Profit	1,103	1,071	3%	793	39%

Thank you