

Disclaimer

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Agenda

- Key Highlights
- Volume Development
- Infrastructure Developments
- Financials

Key Highlights

Key Highlights – Q3 2014

Container Cargo

- 4% decrease in volume vs Q2 2014: Lower Exports
- 19% increase in volume vs Q3 2013: 2 new services; 1 upsized; Organic growth
- 72% ICD throughput: Highest ever quarterly ICD throughput of 140,486 TEUs

Bulk & Liquid Cargo

- 23% increase in volume vs Q2 2014: Higher Coal & Fertilizer
- 3% increase in volumes vs Q3 2013: Commodity mix Higher Coal & Fertilizer, lower Minerals
- 96,695 MT Liquid cargo: New business commenced

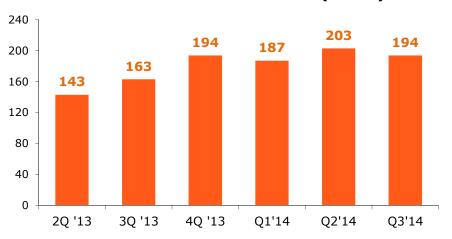
Financial Results

- INR 959 Mn. EBITDA; Margins Excl. one time, in line with previous quarters
- 56% increase in EBITDA; 16% increase in Margin vs. Q3 2013
- INR 152 Mn: Interim Dividend @20% received from PRCL
- INR 2,933 Mn: Loan repaid in Aug 2014; Debt free
- INR 895 Mn PAT: 11% increase vs Q2 2014, 103% increase vs Q3 2013

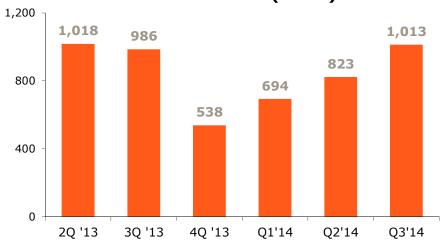


Operational Highlights

Container Volume - TEUs ('000s)



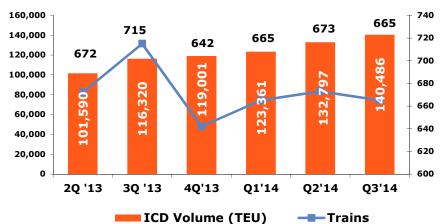
Bulk Volume - MTs ('000s)



Rail Volume - MTs (millions)



ICD Volume - TEUs





Social infrastructure

Construction of Club House - Q1 2015



Construction of Residential building- Q4 2015



Financials

Profit & Loss Account

(INR in Million)

Sr.	Particulars	Quarter					Ni	Full Year		
No.		Sep'14	Jun'14	%	Sep'13	%	Sep'14	Sep'13	%	2013
1	Net Sales / Income from Operations	1,572	1,558	1%	1,180	33%	4,571	3,451	32%	4,736
	Other Operating Income	130	125	4%	83	57%	375	276	36%	443
	Total Income	1,701	1,683	1%	1,262	35%	4,946	3,727	33%	5,179
2	Expenditure									
	Operating Expenses	384	330	17%	302	27%	1,009	1,010	0%	1,320
	Employee benefits expense	114	131	-13%	112	2%	376	322	17%	421
	Other Expenses	244	233	5%	234	4%	692	661	5%	870
	Total Expenditure	742	694	7%	648	15%	2,078	1,994	4%	2,611
	EBITDA	959	989	-3%	614	56%	2,868	1,733	65%	2,568
	%	56.4%	58.8%	-4.1%	48.6%	15.9%	58.0%	46.5%	24.7%	-
	Depreciation	164	171	-4%	149	10%	508	440	16%	608
3	ЕВІТ	795	818	-3%	465	71%	2,360	1,293	82%	1,960
4	Add: Other Income	192	70	>150%	74	>150%	312	141	121%	168
5	Less: Finance Cost	92	83	11%	98	-6%	259	287	-10%	374
6	Add: Exceptional Item	-	-		-		102	-		(164)
7	Profit before Tax	895	805	11%	441	103%	2,311	1,147	101%	1,918
8	Tax Expense	-	-		-		-	-		-
9	Net Profit	895	805	11%	441	103%	2,311	1,147	101%	1,918

Balance Sheet

	30 September 2014	31 December 2013
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	4,834	4,834
Reserves and surplus	11,511	9,201
	16,346	14,035
Non-current liabilities		
Long-term borrowings	0	2,819
Other long-term liabilities	115	118
Long-term provisions	224	239
	339	3,176
Current liabilities		
Trade payables	609	472
Other current liabilities	490	815
Short-term provisions	243	168
	1,342	1,455
TOTAL	18,027	18,666
ASSETS		
Non-current assets		
Fixed assets	45.664	40.550
Tangible assets	13,601	13,553
Intangible assets	28	25
Capital work in progress	600	1,061
Non-current investments	830	830
Deferred tax assets (net)	_	-
Long-term loans and advances	939	562
Other non-current assets	2	11_
	16,000	16,042
Current assets		
Inventories	149	120
Trade receivables	311	344
Cash and bank balances	1,421	2,023
Short-term loans and advances	129	97
Other current assets	17	41_
	2,027	2,624
TOTAL	18,027	18,666

